

FIXED PERSONAL PAY

The fixed personal pay shall be revised with effect from 1st November 2002 as per schedule IV.

(Para 13 of BPS dated 02.06.2005)

In partial modification to Clause XIV of Bipartite Settlement dated 29th October, 1993 Fixed Personal pay shall be released one year after reaching the maximum of the scale in respect of those employees who were in service of the bank as on 1-11-1993 and have drawn one advance increment on account of industry level settlement on Computerisation.

(Para 11 of BPS dated 14.02.1995)

The nomenclature of Fixed Personal Allowance shall be henceforth termed as Fixed Personal Pay. There shall be no shifting in the date/s of release of Graduation Pay/Professional Qualification Pay on account of payment of Fixed Personal Pay in the same year.

(Para 13 of BPS dated 27.03.2000)

Note: The increment component of FPP shall rank for superannuation benefits.

(IBA Cir. 76/90/1984 28/02/95 Para 4, Annexure G Para 2 - IBA Cir. - PD /Cir/76/90/2018 Dt. 30-03-2000)

Schedule IV**FIXED PERSONAL PAY**

PLACE OF POSTING	AMOUNT OF FPP WITHOUT ACCOMMODATION	AMOUNT OF FPP WITH ACCOMMODATION	INCREMENT COMPONENT OF FPP
CLERICAL STAFF			
(i) Places with population of more than 45 Lacs	635	585	560
(ii) Place with population of more than 12 Lacs up-45 Lacs	530	585	560
(iii) Places with population of 2 Lacs and above (other than places in (i) above) and State Capitals of UT	625	585	560
(iv) Places with population below 2 Lacs)	620	585	560
SUBORDINATE STAFF			
(i) Places with population of more than 45 Lacs	310	280	270
(ii) Place with population of more than 12 - 45 Lacs	305	280	270
(iii) Places with population of 2 Lacs and above (other than places in (i) above) and State Capitals of UT	300	280	270
(iv) Places with population below 2 Lacs)	295	280	270

(SCHEDULE IV OF BPS DATED 02.06.2005)